

Subject : Supply Market Intelligence

Supply Risk Management

Program overview

- 4 hours e-learning
- 2 day classroom

Due to global sourcing and interconnected supply chains, robust risk management planning has become an imperative for successful production.

While risk management is often still considered to be a burden on the shoulder of purchasing and supply chain professionals, leading edge companies (Intel, Fujitsu, etc) show that risk management can be used as a start point for optimizing or even redesigning the supply chain.

By assessing their sourcing projects and associated operating methods companies are able to understand the real trade-off between cost and resilience and respond to these risks appropriately. The main risk mitigation strategies will be explained using real-life best practice cases.

Risk is a function of the probability of an event happening and the seriousness of the impact if it does. A procurement risk is an event that could stop a contract from achieving its objectives and meeting the expectations of its stakeholders

Target Audience

This program is intended for employees:

- with a bachelor or master degree (or on equivalent level via work experience) with several years of purchasing experience, mastering core purchasing skills;
- who are responsible for improving enterprise results through the procurement of goods, equipment or services. This encompasses not only (senior) buyers, but also engineers, facility managers and other key stakeholders.

Objectives

Through this program participants will be able to:

- know the process of risk management related to sourcing projects;
- identify internal and external risks related to their own area of responsibility;
- assess the impact and probability of risk elements;
- know different mitigation strategies to manage risks and know how to select the appropriate strategy;
- understand that risk management requires continuous attention as part of supply management activities.

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Content: E-learning, 4 hours

1. Market Analysis
2. Product Positioning
3. Supplier Preference
4. Risk Management

Content: Classroom, 2 days

- Introduction to Sourcing related Risk Management
 - ◇ What is risk?
 - ◇ When is Risk Management important?
 - ◇ Global trends and 'new' risks
- Risk Identification
 - ◇ Internal uncertainties
 - ◇ External supply risks
 - » Supply market risks
 - » Supplier risks
 - » Regulatory risks
 - » Supply strategy risks
- Risk Assessment
 - ◇ Risk mapping based on Probability – impact
 - ◇ Quantification of risks
 - ◇ Prioritization depending on sourcing objectives
- Risk Response
 - ◇ Different mechanisms – transfer or treat
 - ◇ Risk mitigation strategies
 - ◇ Best practices
 - ◇ Contingency and action plans
- Communication
 - ◇ Communicating with stakeholders
 - ◇ Implementation issues
- Exercises / case studies